



EDPNC  
SMALL BUSINESS  
ADVISORS

## ASSUMED BUSINESS NAME ACT - UPDATE

Changes to keep up with the INTERNET WORLD!!

*If one of these apply to you then....*

1. Are you a **Sole Proprietor** or **General Partnership**; did you file your business name before 12/1/2017...
2. Do you have **LLC** or a **Corporation** but use a **DIFFERENT NAME** than the legal name to do business? For example, ABC Corp but do business as ABC TV then...
  - Legal Name: **ABC Corp**
  - DIFFERENT NAME than the Corp name is "**ABC TV**"

**PLEASE READ:** *You may know one of these terms:*

- *Doing Business As (DBA)*
- *Assumed Business Name*
- *Fictitious Name*

### NEW - ASSUMED BUSINESS NAME ACT:

As of Dec 1, 2017, your **Assumed Business Name** or **DBAs** filing was not only with YOUR COUNTY REGISTER OF DEEDS, but it also is on the INTERNET in the **NC Master Online Business Database\***, which is with the **North Carolina Secretary of State** - <https://tinyurl.com/yckp4amw>

- **General Statute (GS): GS 66-71.5 – Assumed Business Name Act**, if interested in complete legal text then go to the NC Legislature website or just click - <https://tinyurl.com/2p82sd4v>

### TIME IS RUNNING OUT:

**If you filed Assumed Business Name or DBA before Dec 2017** then you have **until Dec 1, 2022**

**re-file** your business name to ensure you are compliant to use it.

- **Before Dec 2022 - Please refile your Assumed Business Name with your COUNTY REGISTER**

*\*NC Master Online Business Database*

*This database is like a giant filing cabinet for NC Businesses registered in the state.*

- **"COMPANY"** - DRAWER - for COMPANY – LLC, Corps
- **"ASSUMED BUSINESS NAMES"** - DRAWER for ASSUMED BUSINESS NAMES



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